

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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**FISCAL IMPACT STATEMENT**

**LS 6323**

**BILL NUMBER:** HB 1063

**NOTE PREPARED:** Apr 28, 2005

**BILL AMENDED:** Apr 27, 2005

**SUBJECT:** Eminent Domain Study Committee.

**FIRST AUTHOR:** Rep. Wolkins

**FIRST SPONSOR:** Sen. Bray

**BILL STATUS:** Enrolled

**FUNDS AFFECTED:** X **GENERAL**  
**DEDICATED**  
**FEDERAL**

**IMPACT:** State & Local

**Summary of Legislation:** This bill establishes an interim study committee to study certain eminent domain issues.

**Effective Date:** July 1, 2005.

**Explanation of State Expenditures:** This bill establishes the Interim Study Committee on Eminent Domain to study issues regarding the use of eminent domain especially for the purpose of acquiring property for a commercial use. The committee is to operate under the policies governing study committees adopted by the Legislative Council. Legislative Council resolutions in the past have established budgets for interim study committees in the amount of \$8,000 per interim for committees with fewer than 16 members and \$15,000 per interim for committees with 16 members or more.

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:** Legislative Services Agency.

**Local Agencies Affected:**

**Information Sources:**

**Fiscal Analyst:** Valerie Ruda, 317-232-9867.